

For favour of posting



AMENDED

DEPARTMENT OF STATISTICS AND ACTUARIAL SCIENCE  
THE UNIVERSITY OF HONG KONG

50<sup>th</sup> Anniversary Seminar Series

**Professor Charles S. TAPIERO**

Department of Finance and Risk Engineering  
New York University Tandon School of Engineering, New York

will give a talk  
entitled

**FINANCIALIZATION AND SOCIETY**

Abstract

Financialization is a process that transforms real goods, services, and risks to be readily exchangeable in financial markets and therefore priced and accounted for. This process, simplifies agents' financial rationality based on money and the flow of money. At the same time, Financialization is interpreted to express the ascendancy and the growing dominance of capital markets and financial systems that has led to a deviant finance, i.e. a self-serving end rather than a means for economic development and social well-being. The purpose of this presentation are to elaborate the incongruence of finance when confronted with the social consequences it seeds. And assess whether some traditional and financial approaches based on fundamental financial models can account for the aggregate and social consequences they entail. A number of special cases are considered including for example: Multi Agents wealth, consumption Pricing and inequalities; Public (collective) Infrastructure and lagging private investments; Environmental investments and related problems.

on

**Friday, December 8, 2017**

*(Refreshments will be served from 10:45 a.m. outside Room 301 Run Run Shaw Building)*

**11:00 p.m. – 12:00 noon**

**a.m.**

at

Room 301, Run Run Shaw Building

**Visitors Please Note that the University has limited parking space. If you are driving please call the Department at 3917 2466 for parking arrangement.**

ALL INTERESTED ARE WELCOME